

**STATEMENT 1
LAKE HIDEAWAY COMMUNITY DEVELOPMENT DISTRICT
FY 2023 PROPOSED BUDGET - GENERAL FUND (O&M)**

	FY 2022 Adopted	FY 2023 Proposed	FY 2022 - FY 2023 Variance
I. REVENUE			
GENERAL FUND REVENUE /(a)	\$ 77,387	\$ 214,952	\$ 137,565
INTEREST			
TOTAL REVENUE	77,387	214,952	137,565
II. EXPENDITURES			
GENERAL ADMINISTRATIVE			
SUPERVISORS COMPENSATION (3 Supervisors- 8 Meetings)	4,800	4,800	-
PAYROLL TAXES	367	367	-
PAYROLL PROCESSING	330	495	165
MANAGEMENT CONSULTING SERVICES	17,000	23,000	6,000
CONSTRUCTION ACCOUNTING SERVICES	-	9,000	9,000
PLANNING, COORDINATING & CONTRACT SERVICES	24,000	36,000	12,000
ADMINISTRATIVE SERVICES	2,400	3,600	1,200
BANK FEES	300	150	(150)
AUDITING SERVICES	-	3,600	3,600
INSURANCE	5,500	5,500	-
REGULATORY AND PERMIT FEES	175	175	-
LEGAL ADVERTISEMENTS	3,000	3,000	-
ENGINEERING SERVICES	2,500	2,500	-
LEGAL SERVICES	10,000	10,000	-
WEBSITE HOSTING	2,015	2,015	-
ADMINISTRATIVE CONTINGENCY	5,000	5,000	-
TOTAL GENERAL ADMINISTRATIVE	77,387	109,202	31,815
DEBT ADMINISTRATION:			
DISSEMINATION AGENT	-	5,000	5,000
TRUSTEE FEES	-	4,500	4,500
ARBITRAGE	-	650	650
TOTAL DEBT ADMINISTRATION	-	10,150	10,150

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PHYSICAL ENVIRONMENT EXPENDITURES			
COMPREHENSIVE FIELD SERVICES	-	5,000	5,000
STREETPOLE LIGHTING	-	42,600	42,600
POND MAINTENANCE	-	18,000	18,000
CONTINGENCY FOR PHYSICAL ENVIRONMENT	-	30,000	30,000
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	-	95,600	95,600
TOTAL EXPENDITURES	77,387	214,952	137,565
III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	-
FUND BALANCE - BEGINNING	-	-	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ -

Footnote:

(1) Revenue collections from County tax collector and/or budget funding agreement as needed only based on actual expenditures. Draws upon budget funding agreement can only be based on actual expenditures.

STATEMENT 2

Lake Hideaway Community Development District - Contract Summary

FINANCIAL STATEMENT CATEGORY	VENDOR	COMMENTS/SCOPE OF SERVICE	ANNUAL
GENERAL ADMINISTRATIVE:			
SUPERVISORS COMPENSATION	Board of Supervisors	Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year assumes - 3 Board Members per Meeting , 8 Meetings Considered. Chairman waives compensation as the fourth Supervisor	\$ 4,800
PAYROLL TAXES	Payroll	Amount is for employer taxes related to the payroll calculated at 7.65% Of BOS Payroll	\$ 367
PAYROLL PROCESSING	Innovative	Amount is assessed at \$55 Per Payroll Plus Year End Processing of \$55 for the processing of payroll related to Supervisor compensation	\$ 495
MANAGEMENT CONSULTING SERVICES	BREEZE	The District received Management, Accounting and Assessment services as part of a Management Agreement.	\$ 23,000
CONSTRUCTION ACCOUNTING SERVICES	BREEZE	Construction accounting services are provided for the processing of requisitions and funding request for the District.	\$ 9,000
PLANNING & COORDINATING SERVICES	BREEZE	Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with the maintenance & construction of District infrastructure	\$ 36,000
ADMINISTRATIVE SERVICES	BREEZE	Pursuant to District Management Contract for services related to administration functions of the District such as agenda processing, public records request, etc.	\$ 3,600
BANK FEES	Bank United	Estimated for any bank related fees and check printing	\$ 150
AUDITING	DIBARTOLOMEO	Florida Statute mandates an audit of its financial records to be performed on an annual basis by an independent Certified Public Accounting firm.	\$ 3,600
INSURANCE	EGIS	The Districts General Liability , Public Officials and Property insurance is with EGIS Insurance and Risk Advisors. They specialize in providing insurance coverage to governmental agencies. The budgeted amount is based on estimates received fro EGIS	\$ 5,500
REGULATORY AND PERMIT FEES	Florida Dept of Economic Opportunity	The District is required to pay an annual fee of \$175 to the Department of Community Affairs.	\$ 175
LEGAL ADVERTISEMENTS	Local Newspaper	The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation	\$ 3,000
ENGINEERING SERVICES	Stantec	The District Engineer provides general engineering services to the District; i.e. attendance and preparation for monthly board meetings, review of contractor plans and invoices, and other specifically requested assignments.	\$ 2,500
LEGAL SERVICES	Strayley, Robin Vericker	The District's attorney provides general legal services to the District; i.e. attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Superviros and the District Manager	\$ 10,000

WEBSITE HOSTING	Campus Suite	The District is mandated to post on the internet the approved and adopted budgets as well as agendas and other items in accordance with State requirements. Campus Suite - \$1,515 includes website compliance and remediation of 750 documents as well as \$500 for District Manager upload and oversight	\$ 2,015
ADMINISTRATIVE CONTINGENCY		Estimated for items not known and considered in the administrative allocations	\$ 5,000
DEBT SERVICE ADMINISTRATION:			
DISSEMINATING AGENT	LERNER	The District is required by the Securities & Exchange Commission to comply with Ruke 15c2-12(b)-(5) which relates to additional reporting requirements for bond issues. The budgeted amount is based on standard fees charged for this service.	\$ 5,000
TRUSTEE FEES	US BANK	The District deposits amounts related to a Bond Series with a Trustee stipulated in the trust indenture. The annual trustee fees are based on fees estimated by the Trustee	\$ 4,500
ARBITRAGE	LLS	The District receives services from an independent specialist to calculate the District's Arbitrage Rebate Liability on respective bond issuances. Confirmed with LLS for arbitrage related to the 2017A Bonds - rebate is calculated by end of July	\$ 650
PHYSICAL ENVIRONMENT:			
COMPREHENSIVE FIELD SERVICES		Directs day to day operations and oversees field services technician. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security, manage of RFP for ongoing maintenance, prepare written monthly reports to the Board, including travel for field technician.	\$ 5,000
STREETPOLE LIGHTING	Gig Fiber, LLC	The District has contracted for streetpole lighting. There are 42 Streetlights in phase 1A and 29 streetlights. Install is anticipated for December 2022	\$ 42,600
POND MAINTENANCE		The District will be contracting for the monthly care and maintenance of the 9 lakes and ponds throughout the District that are estimated to be completed in March of FY 23.	\$ 18,000
PHYSICAL ENVIRONMENT CONTINGENCY		Additional maintenance added with new areas coming online	\$ 30,000

\$ 214,952.20